



# Partial Revision of the Business Strategy (2025–2028) and Future Dividend Policy (Update)

February 13, 2026

Vision Inc.

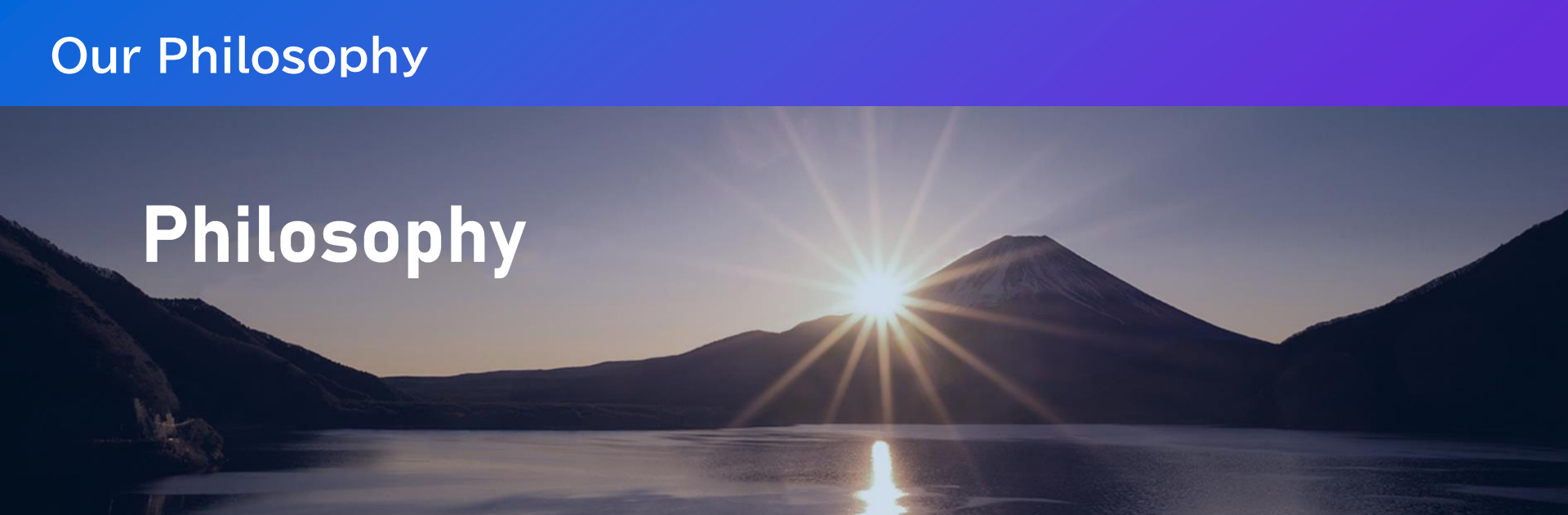
Stock code : 9416

---

# Our Philosophy

---

## Philosophy



### To contribute to the global information and communications revolution

As a distributor that is proactively promoting the global information and communications revolution, Vision Inc. supports innovations that enhance the lifestyles of individuals and improve the way companies do business. Maintaining our original venture spirit, we effectively connect client companies with end users while ensuring that the motivation, dreams, and passion of our employees are channeled productively for the benefit of our stakeholders. In this way, we are able to steadily contribute to the advancement and development of society and humanity as a whole.

## More vision, More success.

This era has witnessed a mind-boggling evolution in information and communication technology,  
and is overflowing with chances for business and communication.

We are proud of the fact that we have been able to maintain our position as the number one distributor  
in every field of information and communications services  
thanks to our ability to stand in our customer's perspectives and provide the best value.

We strive to be the catalyst for new services,  
so that our society can realize their dreams with more peace of mind, convenience and efficiency.  
More vision, more success.

# Our Core Strategies

## Offer just the right value to realize sustainable growth

### Niche & Focus strategy



Discover the **challenges** created by the gaps in the evolution in information and communications and **develop new markets**.  
Focus management resources on carefully selected targets and refine our services.

- ✓ Overseas travelers
- ✓ Startup companies
- ✓ Customer asset utilization

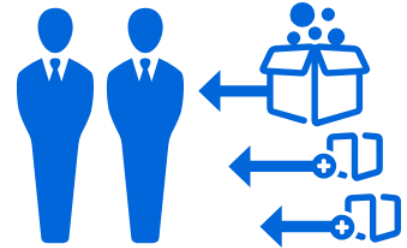
### Price & Quality leadership strategy



Pursue production efficiency thoroughly.  
Realize by improving organizational structure and business speed.  
While maintaining high quality of service, demonstrate price competitiveness surpassing competitors.

- ✓ Productivity, price advantage
- ✓ Service quality evaluation
- ✓ Increased satisfaction through concierge services

### Up/Cross selling strategy



Pick up new needs for information and communications services and **continuously offer services at reasonable prices at the right time**.  
Build a long-term relationship with customers.

- ✓ Original CRM
- ✓ Maximize lifetime value
- ✓ Recurring revenue-type business

---

# Partial Revision of the Business Strategy

## Strengthening Profitability and Introducing the “New Standard” for Shareholder Returns

---

# FY2025 Review and Highlights

Achieved record-high profit while making proactive upfront investments. Optimize the earnings structure through target shifts in response to market changes, the use of AI, and product transformation.

## Consolidated: vs. Budget / YoY

| (¥mn)            | Full-year Result | vs. Budget | YoY    |
|------------------|------------------|------------|--------|
| Sales            | 39,012           | 97.5%      | +9.8%  |
| Gross profit     | 21,679           | 93.4%      | +5.4%  |
| Operating profit | 6,465            | 100.4%     | +20.5% |
| Recurring profit | 6,466            | 100.3%     | +19.3% |
| EBITDA           | 7,414            | 103.4%     | +17.7% |
| Net income       | 4,522            | 103.2%     | +34.0% |

- Operating profit ratio 16.6% (significant increase from 15.1% in FY2025)
- Achieved profit targets by keeping SG&A expenses ¥1,547 million under budget.

## GLOBAL WiFi

92.2% vs. sales budget / 98.2% vs. profit budget

### Addressing the Slow Recovery in Travel Demand

- With the number of people leaving from Japan remaining at 73.4% compared to 2019, strengthened our **corporate (business travel) shift** to ensure profitability.
- Proactive investment in "World eSIM®." Growth as a non-face-to-face type service.

### Productivity Improvement and Global Expansion

- Leveraged AI to optimize personnel growth and reduce communication costs. Successfully completed the Expo project and achieved full-scale operations at the New York office in the U.S.

## Information and Communications Service

105.0% vs. sales budget / 93.8% vs. profit budget

### Building a foundation for stable growth

- Achieved 105% of sales budget. Recurring revenue reached ¥1.92 billion, building a solid foundation.

### Promoting Data-Driven Sales

- Investing in the BPO field. Maximizing the efficiency of cross-selling and up-selling by utilizing data based on our customer base.

## Glamping and Tourism

Profit progress: 117.1% (Significantly over budget)

### High Operating Rates and New Development

- Existing facilities continued to perform strongly. Construction commenced on the Awajishima facility (Opening: early 2027)

### Enhancing the DMC model

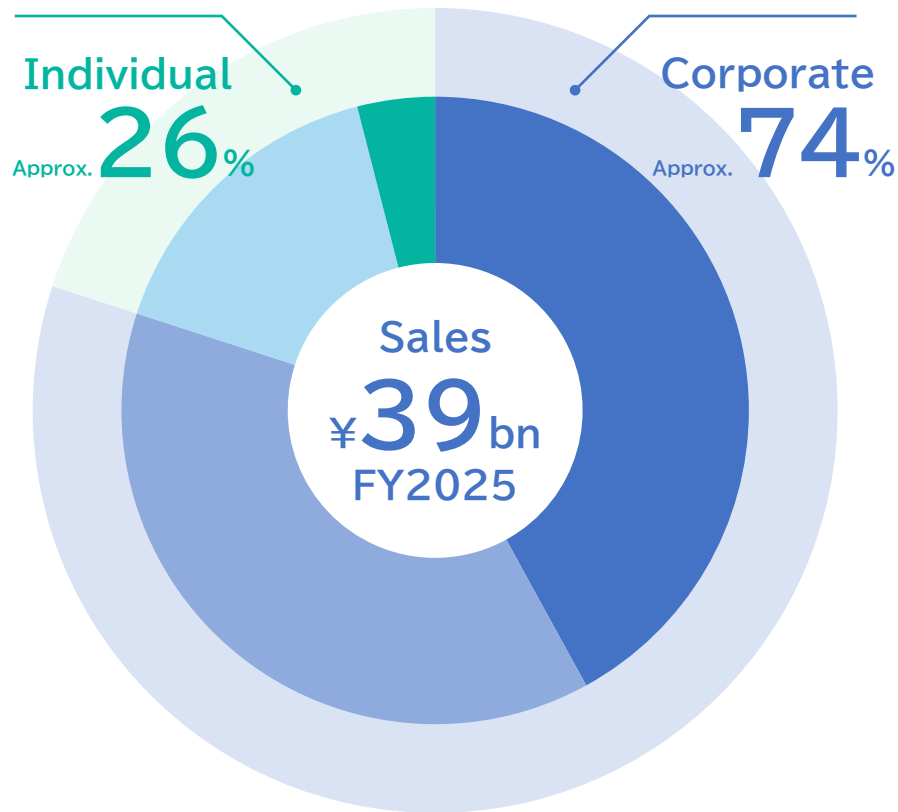
- Evolving from a simple arrangement to a DMC model (regional management organization) to improve profitability.

## FY2025 Summary

Addressed changes in the market environment through a "corporate shift," "AI-driven efficiency," and "product transformation." Consolidated operating profit increased by 20.5% and net income increased by 34.0%, achieving record highs.

# Solid Foundation and Evolution of Profit Model

## Corporate Sales Share 74%



### Corp. Segment (B2B) approx. 74%

#### ■ GLOBAL WiFi (Corp.) approx. 32%

Deeply integrated into corporate infrastructure through a proprietary management system.

#### ■ Information and Communications Service (Corp.) approx. 42%

Promote LTV maximization through recurring-revenue and accounting BPO.

### Indiv. Segment (B2C) approx. 26%

#### ■ GLOBAL WiFi (Indiv.) approx. 22%

Expand our service lineup to include services for inbound tourists and domestic Wi-Fi connections.

#### ■ Glamping and Tourism (Indiv.) approx. 4%

Expand high-value-added experiences at our own facilities, and the DMC model.

Our company's foundation is built on a 74% corporate sales share, comprising "GLOBAL WiFi®" registrations, "GLOBAL WiFi for Biz" adoption, and our Information and Communications Service Business. By leveraging this solid cash flow, we are accelerating growth investments in the tourism sector as well as the acquisition of new customer segments through "Accounting BPO" and "World eSIM®."

# Partial Revision of Target Value

| Consolidated Financial Result /<br>Return on equity |                         | FY2024 | FY2025                                                         | FY2026 Forecast |               | FY2027 Plan   |               | FY2028 Plan   |               |
|-----------------------------------------------------|-------------------------|--------|----------------------------------------------------------------|-----------------|---------------|---------------|---------------|---------------|---------------|
|                                                     | (¥mn)                   | Result | Result                                                         | Prev.           | Rev.          | Prev.         | Rev.          | Prev.         | Rev.          |
|                                                     | Sales                   | 35,528 | 39,012                                                         | 48,000          | <b>42,000</b> | 55,600        | <b>45,500</b> | 63,400        | <b>50,000</b> |
|                                                     | Operating Profit        | 5,365  | 6,465                                                          | 7,500           | <b>7,500</b>  | 8,700         | <b>8,700</b>  | 10,000        | <b>10,000</b> |
|                                                     | Operating profit margin | 15.1%  | 16.6%                                                          | 15.7%           | <b>17.9%</b>  | 15.7%         | <b>19.1%</b>  | 15.9%         | <b>20.0%</b>  |
| Shareholder<br>returns                              | Net income              | 3,375  | 4,522                                                          | 5,100           | <b>5,100</b>  | 5,900         | <b>5,900</b>  | 6,800         | <b>6,800</b>  |
|                                                     | ROE                     | 21.2%  | 23.6%                                                          | 23.8%           | <b>23.0%</b>  | More than 20% | <b>23.6%</b>  | More than 20% | <b>23.9%</b>  |
|                                                     |                         | FY2024 | FY2025                                                         | FY2026 Forecast |               | FY2027 Plan   |               | FY2028 Plan   |               |
|                                                     |                         | Result | Result                                                         | Prev.           | Rev.          | Prev.         | Rev.          | Prev.         | Rev.          |
|                                                     | Dividend Payout ratio   | 38.7%  | <b>54.3% *</b><br><small>* Incl. ¥5.0 commem. dividend</small> | 50%             | <b>50%</b>    | Considering   | <b>50%</b>    | Considering   | <b>50%</b>    |
|                                                     | DOE                     | -      | -                                                              | -               | <b>8%</b>     | -             | <b>8%</b>     | -             | <b>8%</b>     |

During the period of the Business Strategy, we will pay dividends with a target of either a 50% dividend payout ratio or a DOE of 8%, whichever is higher.

We will improve profitability and operate our business with an awareness of the Cost of Capital, maintaining an ROE of at least 20% and continuously generating returns in excess of the Cost of Capital.

# Reasons for Plan Revision and Strategic Significance

## Conservative planning aligned with demand trends and external environment

1

Reflecting the decline in passport ownership (from 23.7% in 2019 to 17.5% in 2025) and the weak yen, we have conservatively projected 2028 outbound recovery at 80% of 2019 levels to ensure a resilient plan. We have revised the plan to include measures such as improving the efficiency of shipping centers by leveraging AI to optimize personnel growth.

## Establishing a foundation by strengthening corporate ratio and improving ARPU

2

Enhancing corporate ratio through thorough implementation of the “Biz Plan.” In parallel, we will increase the option attachment rate and raise overall ARPU, thereby establishing a robust earnings base that is not affected by external factors.

## Expanding gross profit-focused stock and strengthening cross-selling

3

Strengthening expansion of gross profit-based recurring revenue. By leveraging our strong existing corporate channels to maximize cross-selling, we will establish a highly profitable model that efficiently accumulates profits.

## Evolution of Profit Structure Benefits of Improving Profitability

### ✓ Lower Break-even Point

Through digitalization, we are reducing physical costs and building a lean, resilient structure that is less susceptible to changes in the external environment.

### ✓ Enhanced Agility in M&A

Improved profit margins will generate higher cash flows, allowing us to proactively and flexibly invest in strategic acquisitions within adjacent business domains.

### ✓ Maximizing Cash Efficiency

By shifting to a model that reduces inventory dependence, more profit is retained as cash and deposits. This provides a solid foundation for our commitment to an 8% DOE ratio.

### ✓ Substantial Improvement in ROE

Enhanced earning power will drive greater capital efficiency, aiming for an ROE of 23.9% in FY2028.

FY2028

Op. Margin Target

20.0%

# Strategy: Corporate Foundation & M&A



## Uniqueness: A Corporate Base Built on Recurring Revenue

### Major & Mid-sized Companies (GLOBAL WiFi Business)

#### [Stability] Business Travel Infrastructure

- Proprietary management and billing interfaces are deeply integrated into client workflows.
- Establish a solid recurring revenue base through an increase in corporate clients
- Enhance service delivery with a strong focus on security and data protection.

### Startups

#### (Information & Communications Service Business)

#### [Growth] Cross-selling Strategy

- Secure early-stage demand by using smartphone sales as an entry point.
- Strategically transitions clients to recurring revenue like Cloud and Security.
- Expand from Accounting BPO into Data-Driven Sales.



## Strategic Significance: Accelerating Growth via M&A

### Targeting (Inorganic Growth)

#### Customer Acquisition

Applying our low CAC model to acquired companies

#### Product Expansion

Integrating cross-selling products

**“Our unique sales structure and high cross-sell ratios”  
will rapidly maximize synergies with any M&A target.**

# Cash Allocation Strategy

## FY2026–FY2028 Cumulative Outlook

### Cash-In (Fund Generation)

**Operating Cash Flow**  
(Cumulative 3-year Net Income)  
**approx. ¥17.8bn**

**Cash on Hand**  
(Post-tax & dividend payments  
for FY2025)  
**approx. ¥10bn**

### Cash-Out (Investment & Maintenance)

Priority: Growth Investment  
**M&A/Human Capital** approx. **¥8.9bn**

▼ If no suitable  
investment targets

Correction: Shareholder Returns  
**Acquisition of  
treasury shares** Max approx. **¥8.9bn**

Base: Shareholder Returns  
(Payout ratio 50%) approx. **¥8.9bn**

**Strategic Cash Reserve**  
(Targeting approx. 2–3 months of  
monthly sales by FY2028)  
**approx. ¥10bn**

While maintaining stable dividends based on the higher of a 50% dividend payout ratio or a DOE of 8%, the ¥8.9 billion secured as a growth investment allocation will be flexibly utilized for the acquisition and cancellation of treasury stocks, depending on the execution status of M&A investments.

# Capital Policy Renewal: Shareholder Returns via 50% Payout Ratio or 8% DOE

Maintain ROE of 20% or Higher

**23.0% - 23.9%**

Through our transition to a high-margin structure, we will continue to generate returns that significantly exceed the cost of capital.

New Shareholder Return Policy

**Payout Ratio 50%**

**DOE 8%**

Dividends will be targeted at the higher of either a 50% payout ratio or an 8% DOE.



**Creating a virtuous cycle of “high-quality growth”  
and “aggressive shareholder returns.”**

This policy will continue under normal business conditions, but may be reviewed flexibly in the event of force majeure events that have a material impact on the Company's continued operations.

---

# Business Goals and Strategies 2025-2028

---

## Before 2024

- Growth by sales strength of Web marketing and know-how
- Growth by GLOBAL WiFi Business
- Accelerating growth through aggressive investment
- Development and expansion of the Company's original service
- Reducing communication costs through the use of cloud technology
- Customer attraction and marketing through social media
- Work efficiency through the use of RPA

## 2025 to 2028

- Building a foundation for sustainable growth
- Establishing the ultimate CRM system that can be entrusted to us and improving customer satisfaction and loyalty
- Improving the social existence value through business activity
- Achieving the expansion of demand and the increase in ARPU by the enhancement of optional services
- Developing new products and services to meet the customer needs and strengthening market leadership
- Maximizing productivity by streamlining back-office operations
- Portfolio balance strategies that takes into account risks such as inflation and global conditions
- Job rotation to expand individual skills and strengthen the competitiveness of the entire organization
- Enhancing productivity and improving operational efficiency through AI utilization

# Medium-Term Growth Image

## ◆GLOBAL WiFi Business

Strengthening infrastructure (Improving service quality)  
Further expansion of business use  
Strengthening sales of GLOBAL WiFi and World eSIM  
Strengthening inbound and global business  
Development of options in high demand

## ◆Information and Communications Service Business

Building a stable revenue base over the long term  
Strengthening BPO support  
Maximizing cross-selling opportunities through Data-Driven Sales  
Development of options in high demand

## ◆Glamping and Tourism Business

Attractive glamping facilities  
Strengthening the tourism business

[3rd stage] GLOBAL(Overseas ⇒ Overseas)

[2nd stage] Inbound( Overseas ⇒ Japan)

※Including domestic use by Japanese

[1st stage] Outbound( Japan ⇒ Overseas)

Operating profit

JPY 10bn

Operating profit

JPY 20bn

M&A

GLOBAL WiFi Business

Information and Communications Service Business

Glamping and Tourism Business

2028

Sales channels

Web  
marketing

Sales  
Online / offline

CLT  
Customer Loyalty team

Shops  
Airport counters, etc.

Partner  
Including travel  
agencies and OTA

Global affiliated  
companies

Customer base

Corporate customers such as  
startups, general companies,  
listed companies, etc.

Corporate customers working  
with overseas companies

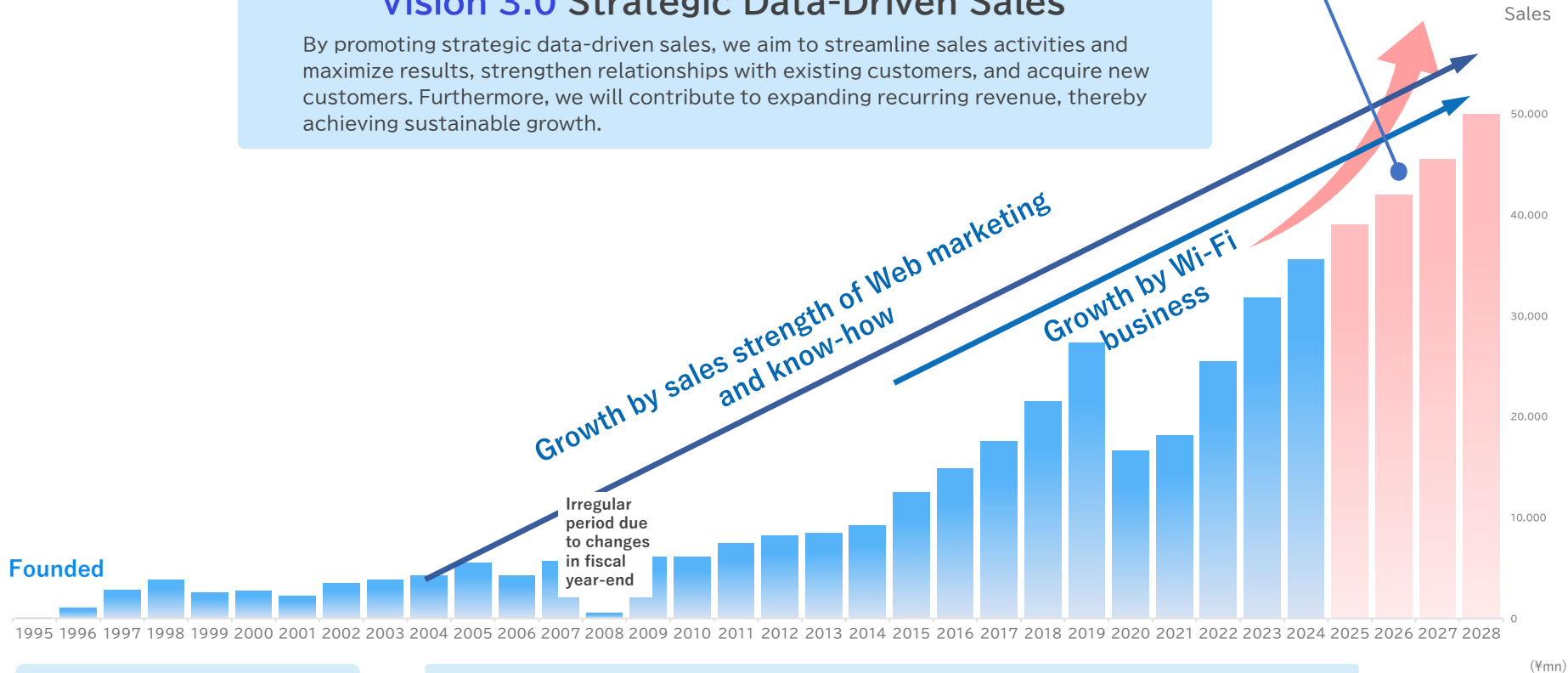
Domestic and international  
travelers  
\* Including inbound travelers

Individual customers

# Business Strategy 2025-2028 : 【Vision 3.0】

## Vision 3.0 Strategic Data-Driven Sales

By promoting strategic data-driven sales, we aim to streamline sales activities and maximize results, strengthen relationships with existing customers, and acquire new customers. Furthermore, we will contribute to expanding recurring revenue, thereby achieving sustainable growth.



### Vision 1.0

#### Rapid growth by telephone orders

Achieved rapid growth mainly by telephone orders, expanded customer contact points and established a sales foundation.

### Vision 1.5 Inbound strategy by Web marketing

Developed an inbound strategy by the use of web marketing to attract new customers and diversify the market.

### Vision 2.0 Penetrated an escalation culture and improved productivity by the establishment of CLT

By penetrating an escalation culture and establishing the CLT (Customer Loyalty Team), achieved to strengthen collaboration between departments and improve productivity.

# GLOBAL WiFi Business

Strengthening infrastructure (Improving service quality)  
 Further expansion of business use  
 Strengthening sales of GLOBAL WiFi® and World eSIM®  
 Strengthening inbound and global business  
 Development of options in high demand



\*1: Survey of the number of users and sales of "Wi-Fi rental services for overseas use (Japan ⇒ overseas) from 2016 to 2024" (TOKYO SHOKO RESEARCH, surveys for each year from 2017 to 2025).

\*2: Number of group-wide users of Wi-Fi router rental service (Our research, January 2026)

[New business] M&A



[3rd stage]  
Global (Overseas ⇒ Overseas)

[2nd stage]  
Inbound (Overseas ⇒ Japan)

\* Including domestic use by Japanese

[1st stage]  
Outbound (Japan ⇒ Overseas)

## Market scale\*

Number of international tourist arrivals

Approx. 1.4bn people in 2024

↓  
Forecast for 2030

**1.8** bn people

Inbound foreign visitors to Japan  
Approx. 36.86mn people in 2024

↓  
Forecast for 2030

**60**mn people

Outbound Japanese travelers

Approx. 20.08mn people in 2019  
Approx. 13mn people in 2024

\* Source: JNTO materials, Reiwa 1 (2019) edition tourism white paper, and the materials released by UNWTO

# GLOBAL WiFi Business

## GLOBAL WiFi (All)

- Enhanced infrastructure to ensure that users around the world can use the service with peace of mind (high-speed, large data volume, and wide-area coverage for even greater convenience)

## GLOBAL WiFi (Domestic)

- Maintain overwhelming No.1 share of the domestic corporate market through “selection and concentration” to support continuous growth
- Aim to double the number of “GLOBAL WiFi for BIZ” and registered corporate users
- Expand optional services that delight corporate customers to promote differentiation and higher profitability

## GLOBAL WiFi (Overseas)

- Early creation of corporate demand through New York subsidiary
- Accelerate overseas expansion of “GLOBAL WiFi for BIZ” to strengthen revenue base
- Strengthen global sales of “GLOBAL WiFi®” and “World eSIM®”

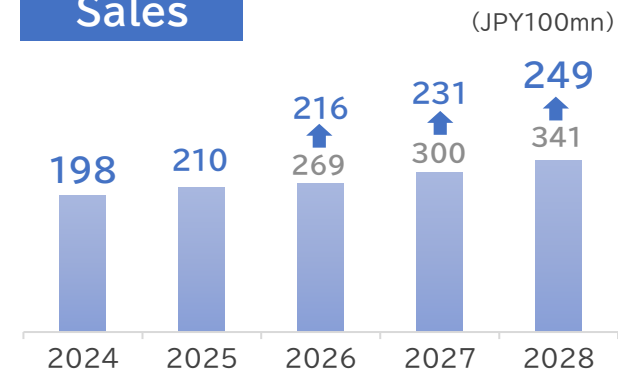
## Inbound Market

- Clearly target foreign visitors to Japan to enhance differentiation through high profitability and a second monetization mechanism

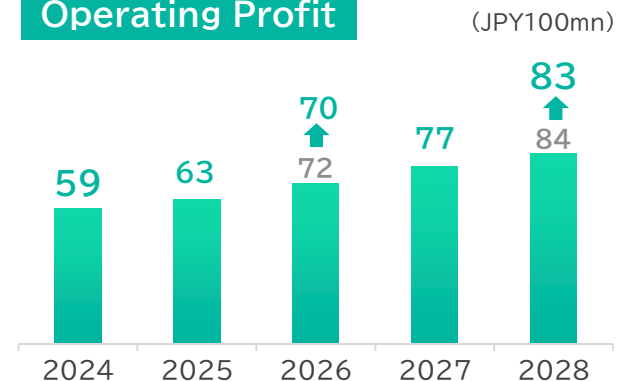
## World eSIM - Domestic and overseas expansion -

- Overwhelm No. 1 for overseas solo travel
- Aim to become overwhelmingly No. 1 in the number of active eSIM users by increasing the number of app downloads and the repeat rate
- Focus on initiatives to increase convenience and satisfaction to encourage repeat usage among users worldwide

## Sales



## Operating Profit



# Investment in World eSIM®

Available in over 180 countries and regions



With the app, you can use it immediately  
in compatible areas around the world!



No need to  
change SIM  
cards



No need to pick  
up in advance or  
return



Easy to set up  
and ready to use



Purchase  
anytime,  
anywhere

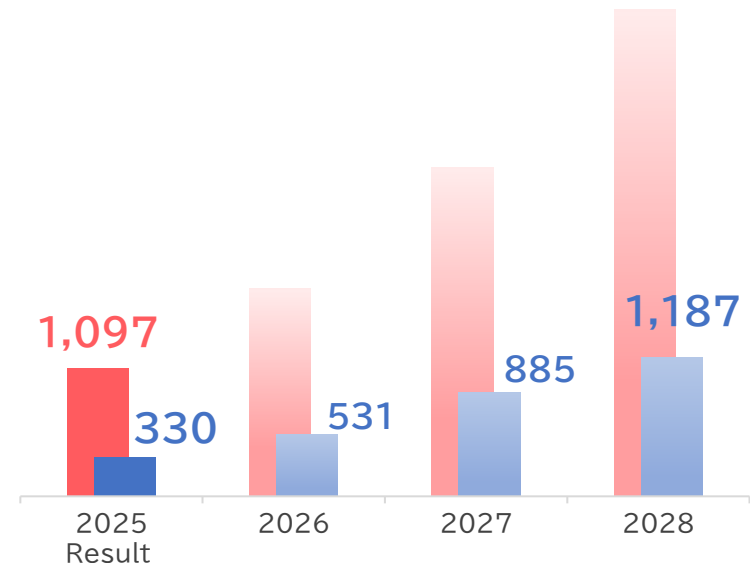
## What is eSIM?

This is a SIM(chip SIM) that is built into the device.  
It is a next-generation SIM standard that doesn't require a previous physical SIM and can be rewritten online.  
It is a communication service that allows you to access the Internet overseas by remotely writing contract information into your smartphone, rather than physically inserting and using a SIM card like a prepaid SIM.



## Investment Plan

■ Sales image ■ Investment plan (¥mn)



# Information and Communications Service Business

## Startup support and acquisition of in-house developed services

### J-Startup Supporter Company Certification



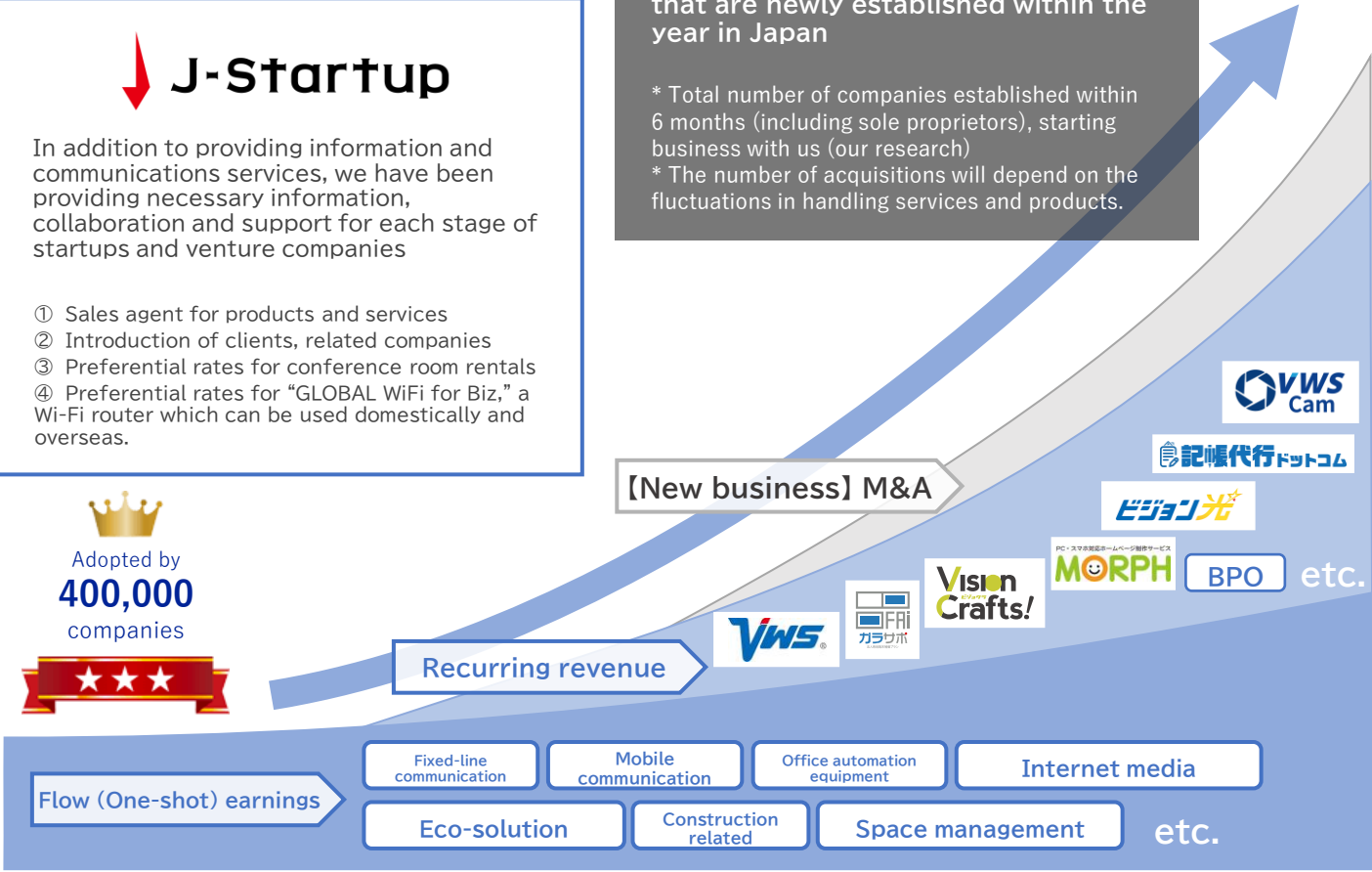
In addition to providing information and communications services, we have been providing necessary information, collaboration and support for each stage of startups and venture companies

- ① Sales agent for products and services
- ② Introduction of clients, related companies
- ③ Preferential rates for conference room rentals
- ④ Preferential rates for “GLOBAL WiFi for Biz,” a Wi-Fi router which can be used domestically and overseas.



Have dealings with **one in ten companies\*** that are newly established within the year in Japan

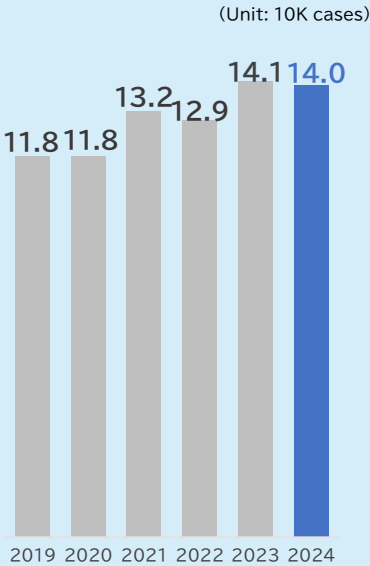
\* Total number of companies established within 6 months (including sole proprietors), starting business with us (our research)  
 \* The number of acquisitions will depend on the fluctuations in handling services and products.



### Market scale

Number of registration of incorporations (total) : 140,475

Continuously increasing due to the government's aggressive support for business startups and companies. Attracting customers by utilizing our web marketing know-how with a track record of about 20 years. Upstream marketing strategy.



# Information and Communications Service Business

## Strategic Initiatives for Sustainable Growth

### Strengthening sales capabilities

- Strengthen sales capability through aggressive mid-career hiring and promoting organic growth by maximizing existing resources
- Maximize cross-selling opportunities for startups and ventures through Data-Driven Sales

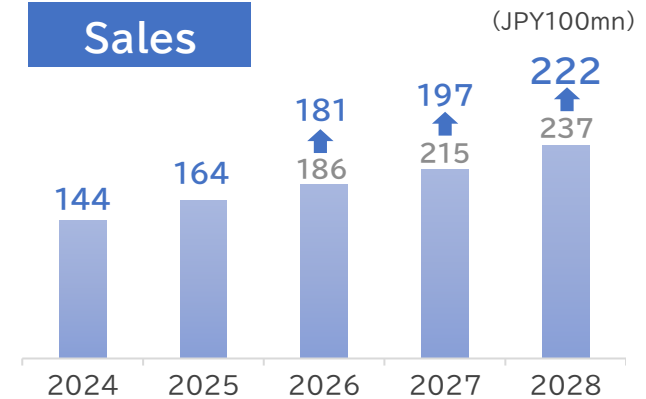
### DX promotion

- BPO promotion to improve operational efficiency and high quality service delivery
  - Maximize operational efficiency through proactive use of DX and AI technologies
  - Aim to eliminate human error by establishing an AI-based double-checking system

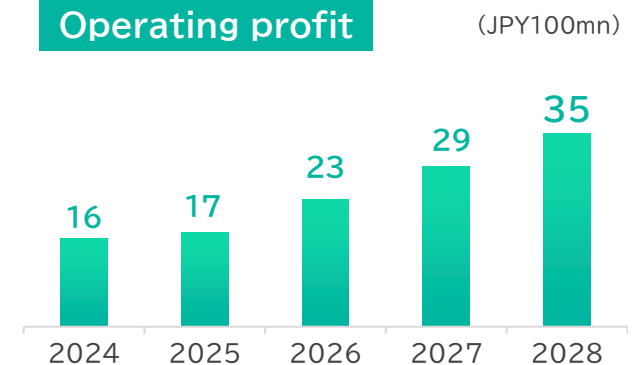
### Building a stable revenue base

- Focus on expanding sales of recurring-revenue products and promoting continuous use to build a stable revenue base and achieve long-term, sustainable growth

### Sales



### Operating profit



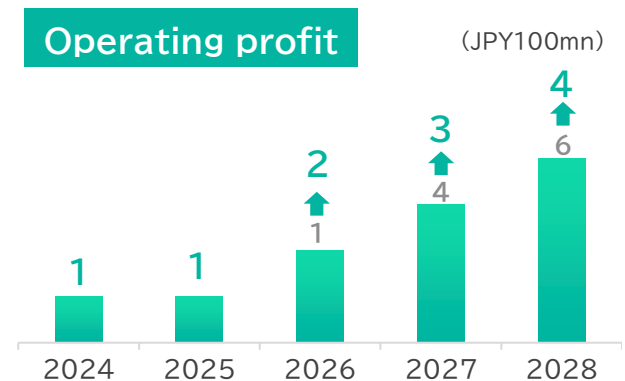
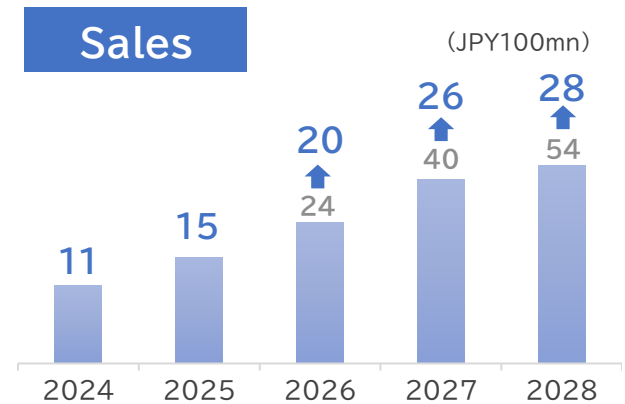
# Glamping and Tourism Business

## Glamping Business: Stable Operations & Enhanced Guest Experiences

- Awajishima Facility: Scheduled to open in early 2027
- **Existing Facilities**
  - Focus on enhancing satisfaction for our core customer segments, domestic families and groups, consistent with Yamanakako and Koshikano Onsen
- **New Development & Future Strategy**
  - Construction has commenced on the Awajishima facility (Opening: early 2027)
  - Prioritize strengthening the competitiveness of existing sites over further expansion

## Tourism Business: Growth via the DMC Model

- **Business Growth through the DMC Model**
  - Develop and provide unique, authentic Japanese experience-based content as a community-based DMC
- **Target High-Value Global Travelers**
  - Strengthen outreach to quality-conscious travelers from Europe, North America, Australia, Asia, etc.
  - Enhance guest satisfaction and increasing spending per guest by offering exclusive value
- **Partnerships with Overseas Travel Agents**
  - Build a robust network with leading local agents worldwide
  - Ensure a stable customer referrals by enhancing our capacity to meet diverse needs



# Glamping and Tourism Business

## Glamping Business: Three Facilities

Completely Private Glamping  
every room offers majestic  
views of Mt. Fuji



Ryokan & Glamping  
with natural hot springs  
in every room



Scheduled to Open  
in Early 2027



## Tourism Business: High-Value Experiences & DMC Functions



Bridging the Gap Between Travelers and the  
Charms of Japan

B2B scheme

### ✓ New Japanese DMC Model

End-to-end support for regional  
tours and events, integrating  
specialized travel agencies with  
proprietary assets like “Glamping.”

### ✓ Synergy: Telecom x Tourism

Leveraging the “GLOBAL WiFi®”  
customer base to directly engage  
“pre-trip” and “on-trip” travelers.

### Overseas

Travel Agency A

Travel Agency B

Travel Agency C

◆ Japan Travel Sales  
◆ Flight Arrangements /  
Ticketing



Customer  
Referrals



Quotes &  
Proposals

### Japan



Hotel

Restaurant

Transportation  
& Transfer

Tourism  
Facilities

Guiding

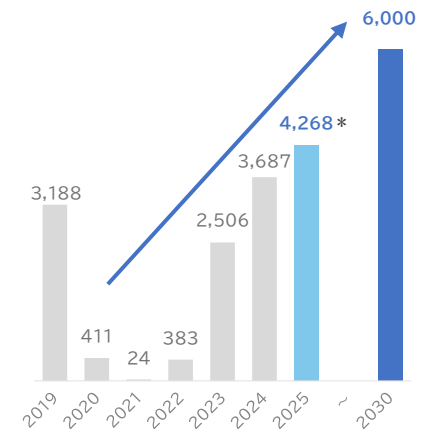
## Market Scale

### Foreign visitors to Japan (Inbound)

The number of foreign visitors to  
Japan in 2025 exceed 42 million,  
a new record high.

### Inbound [Overseas → Japan] (10K people)

Government's target:  
60mn people in 2030



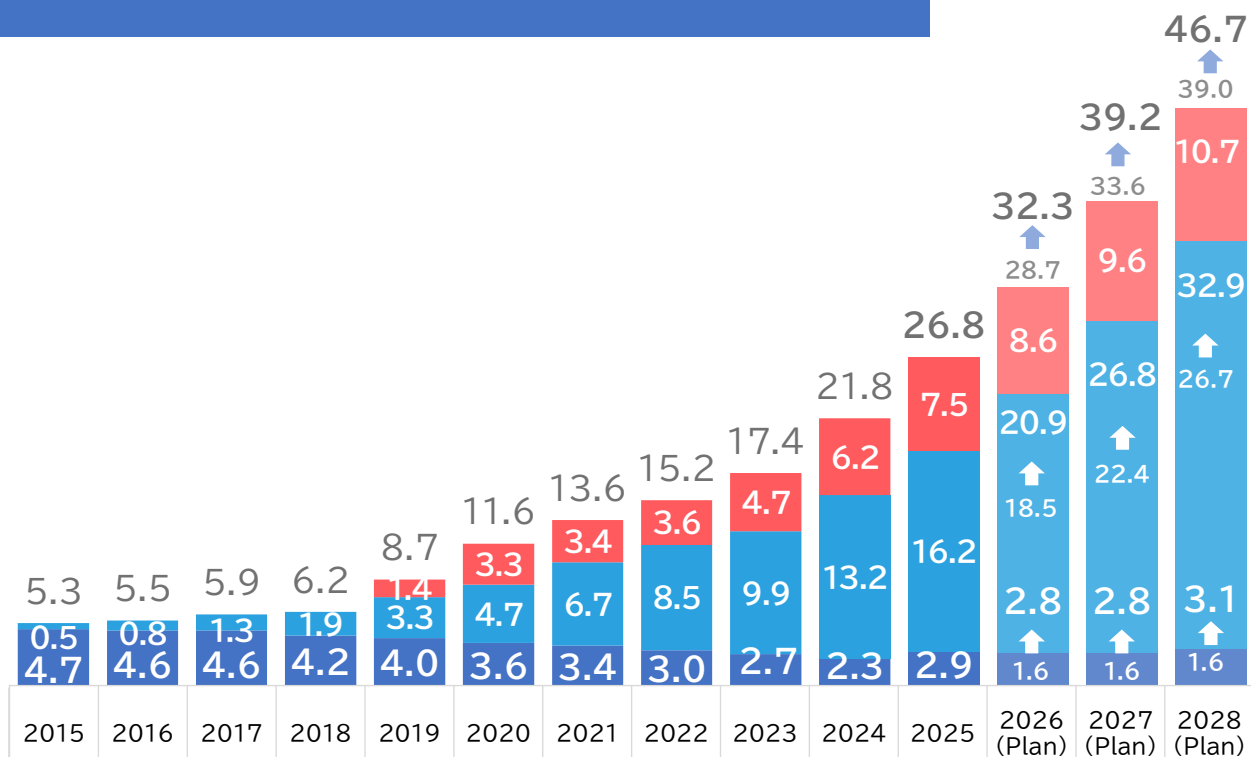
\*2025 figures marked with an \* are  
estimates.

Created by us based on data from the Japan  
National Tourism Organization (JNTO).

# Company-wide Recurring-Revenue Gross Profit Change Forecasts

Strengthen recurring-revenue as a stable long-term revenue base.

(¥100mn)

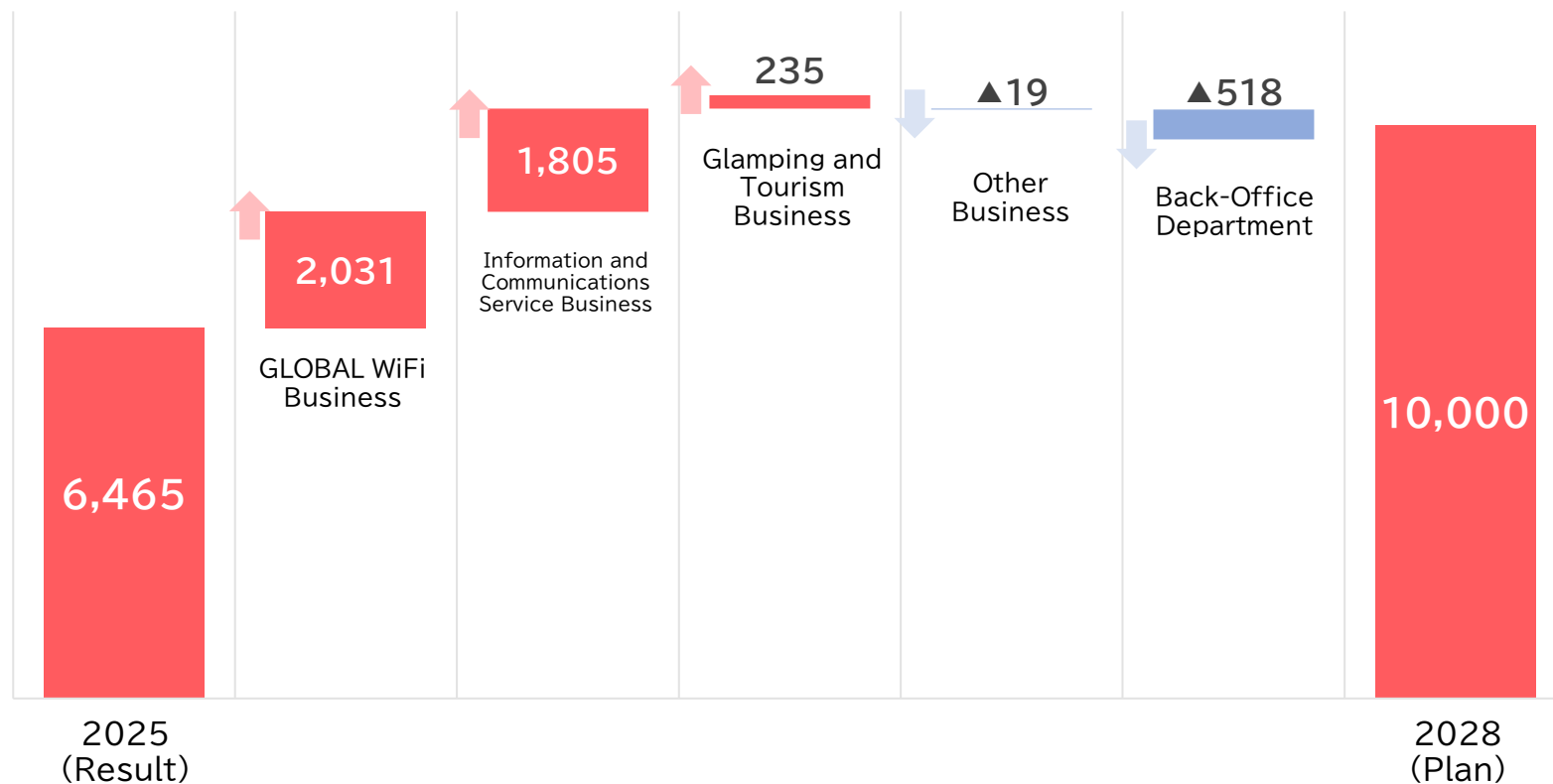


|                                                                  |     |     |     |     |     |      |      |      |      |      |      |      |      |      |
|------------------------------------------------------------------|-----|-----|-----|-----|-----|------|------|------|------|------|------|------|------|------|
| Total                                                            | 5.3 | 5.5 | 5.9 | 6.2 | 8.7 | 11.6 | 13.6 | 15.2 | 17.4 | 21.8 | 26.8 | 32.3 | 39.2 | 46.7 |
| ■ GLOBAL WiFi                                                    | 0   | 0   | 0   | 0   | 1.4 | 3.3  | 3.4  | 3.6  | 4.7  | 6.2  | 7.5  | 8.6  | 9.6  | 10.7 |
| ■ By in-house services of Information and Communications Service | 0.5 | 0.8 | 1.3 | 1.9 | 3.3 | 4.7  | 6.7  | 8.5  | 9.9  | 13.2 | 16.2 | 20.9 | 26.8 | 32.9 |
| ■ From carriers/manufacturers                                    | 4.7 | 4.6 | 4.6 | 4.2 | 4.0 | 3.6  | 3.4  | 3.0  | 2.7  | 2.3  | 2.9  | 2.8  | 2.8  | 3.1  |

# Increase in Operating Profit (Segment)

(¥mn)

|                  | FY2025 Result | FY2028 Plan | Change |
|------------------|---------------|-------------|--------|
| Operating profit | 6,465         | 10,000      | 3,535  |



# Forward-Looking Statements

Materials and information provided in this announcement include so-called “forward-looking statements.”

They are estimated at the present and based on the assumption that involves forecasts and risks, and substantially they include uncertainties which could cause different results from these statements.

These risks and uncertainties include general industry and market conditions, and general domestic and international economic conditions, such as interest rates and currency exchange fluctuations.

In the future, even if there is new information or future events etc., we shall not be obligated to update and revise the “forward-looking statements” included in this announcement.

Vision Inc.

Contact: Investor Relations Dept.

[ir@vision-net.co.jp](mailto:ir@vision-net.co.jp)

**This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.**



To Contribute to the Global information and  
Communications Revolution